Predicting the Markets Chapter 1 Charts: Predicting the Past

Yardeni Research, Inc.

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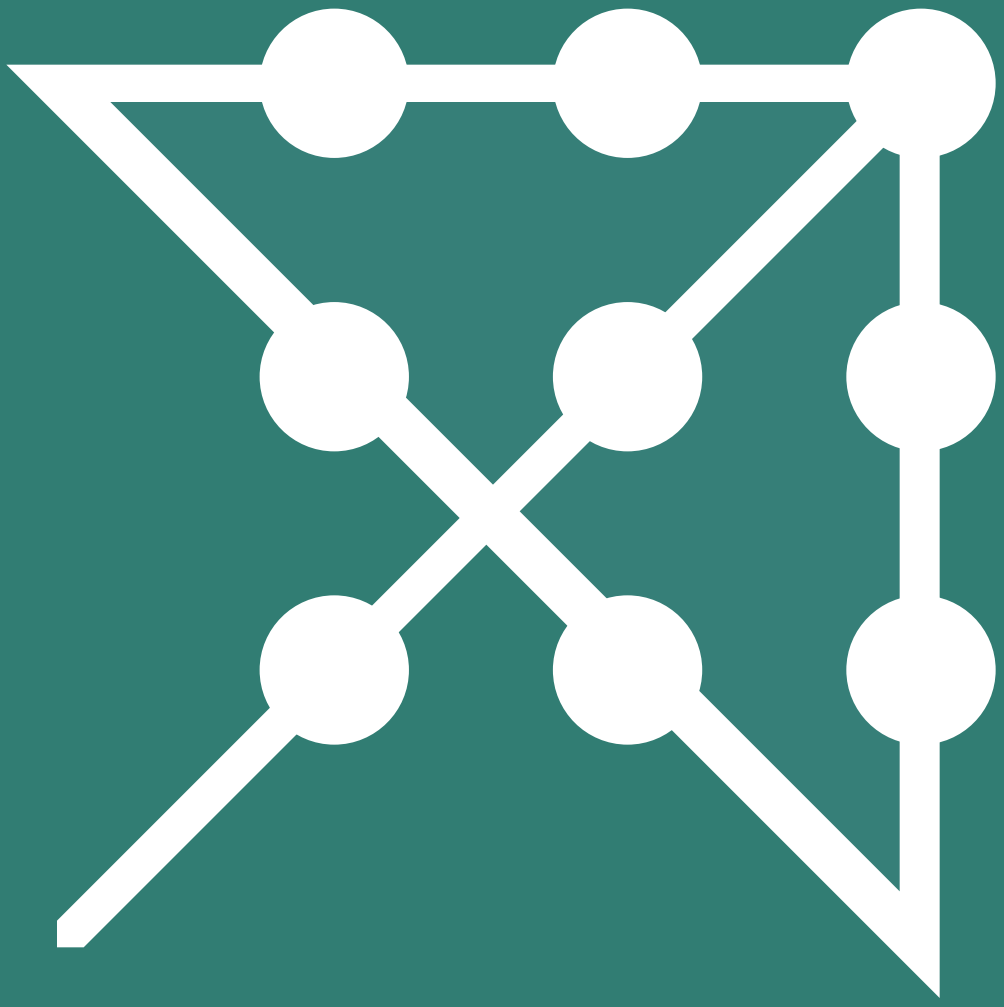
Dr. Edward Yardeni
Chief Investment Strategist

Mali Quintana
Senior Economist
info@yardenibook.com



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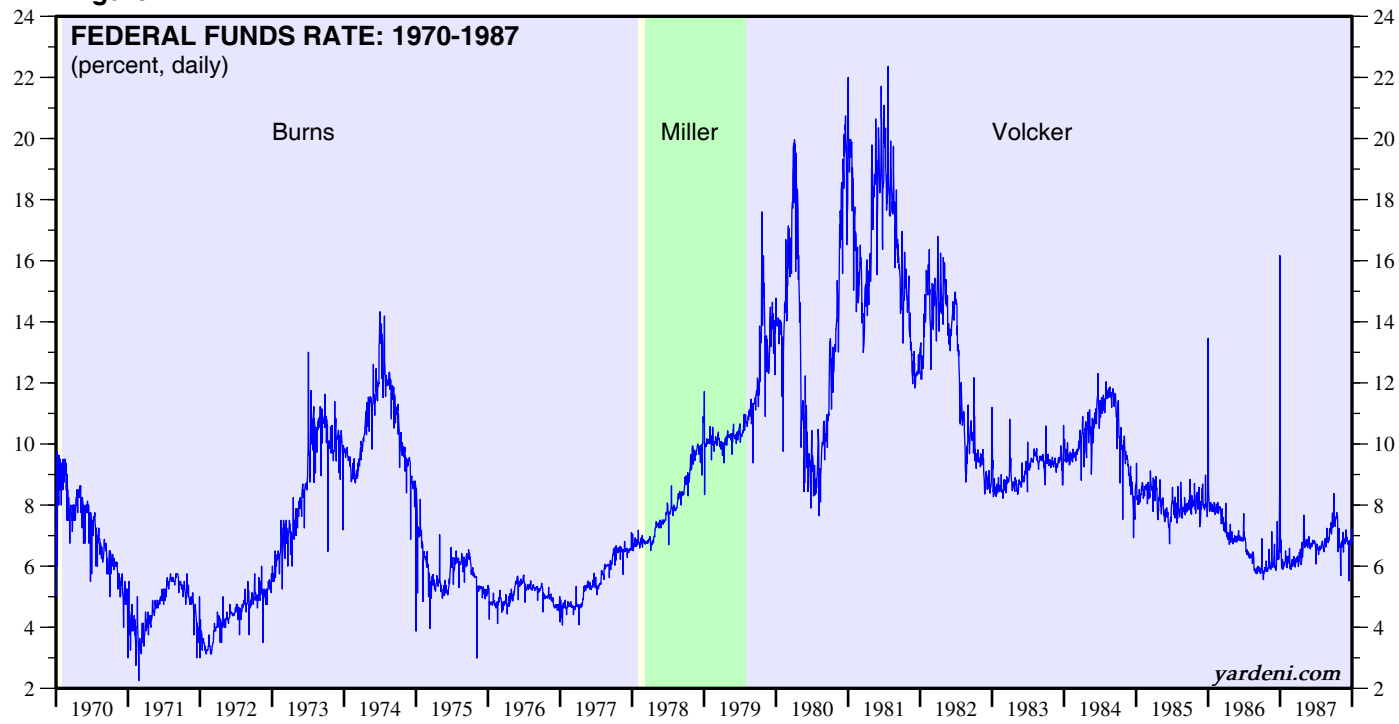
thinking outside the box

Table Of Contents

Predicting the Past 1-11

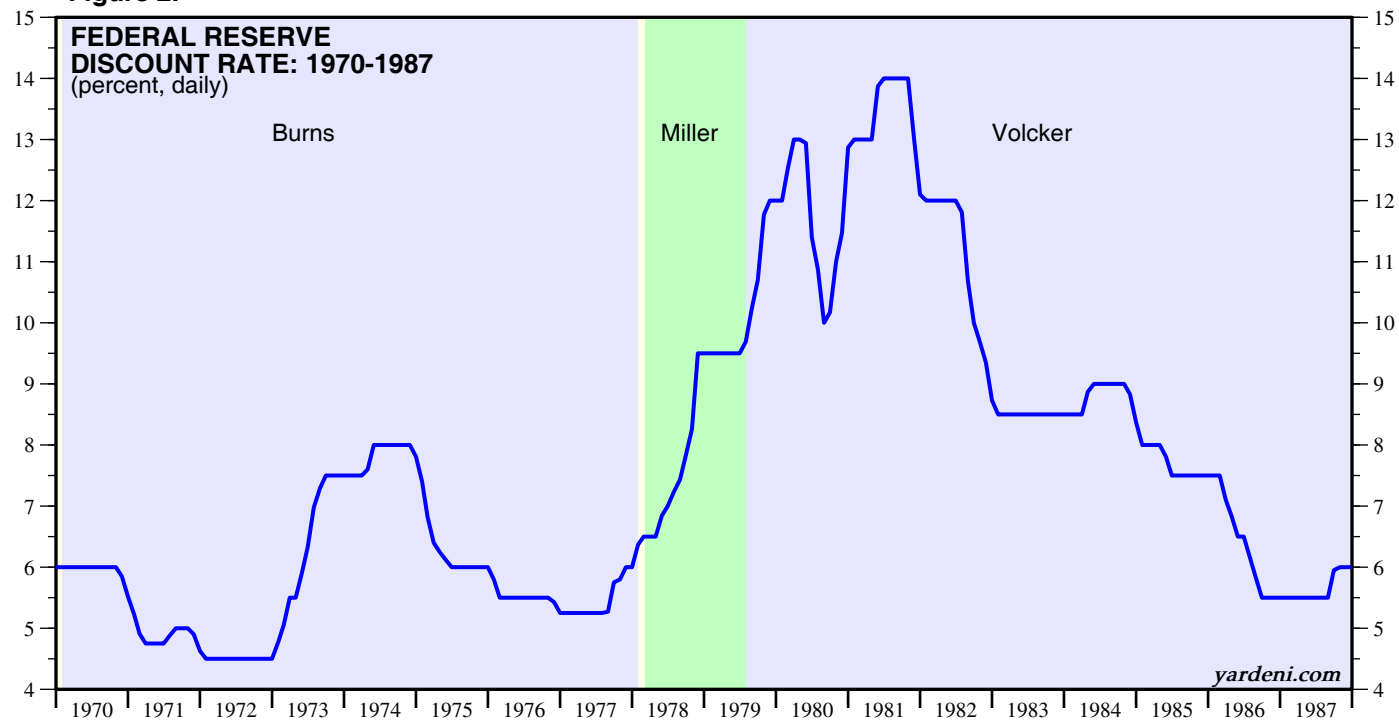
Predicting the Past

Figure 1.



Note: Shaded areas denote terms of Fed Chairs.
Source: Federal Reserve Board.

Figure 2.



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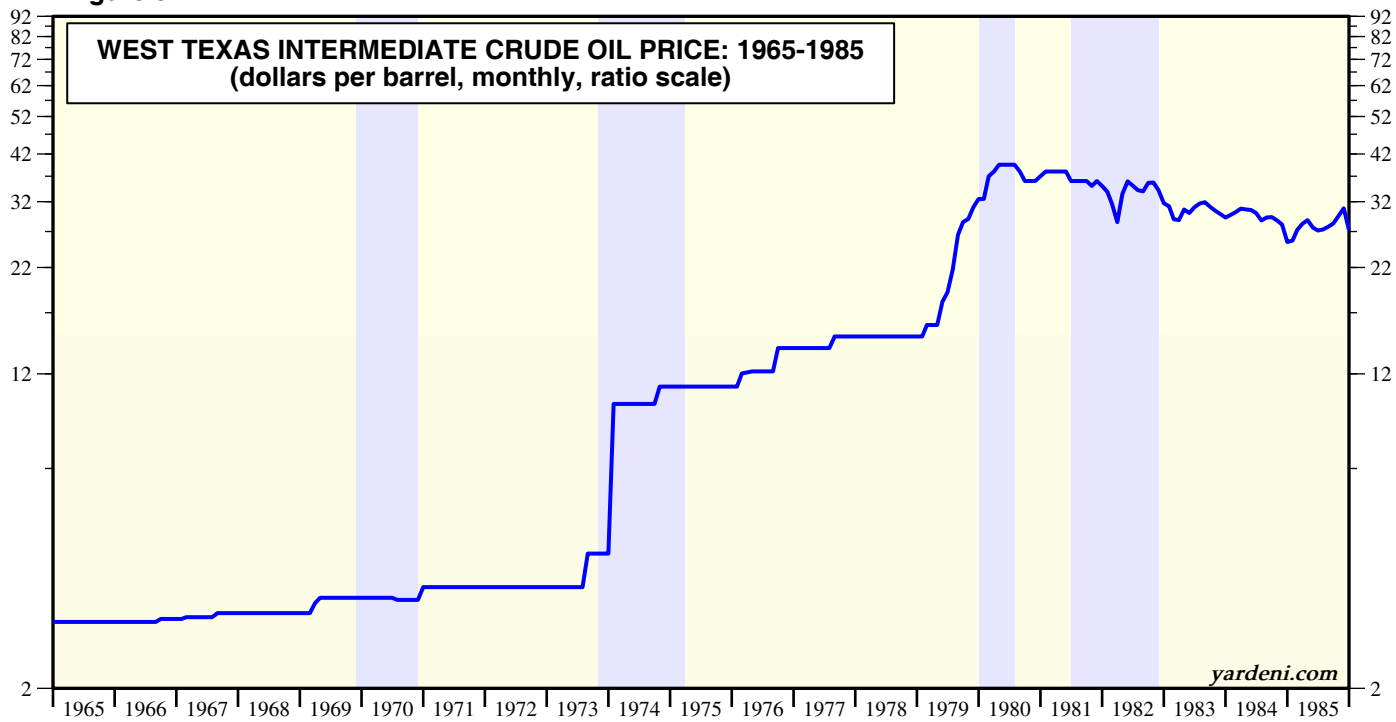
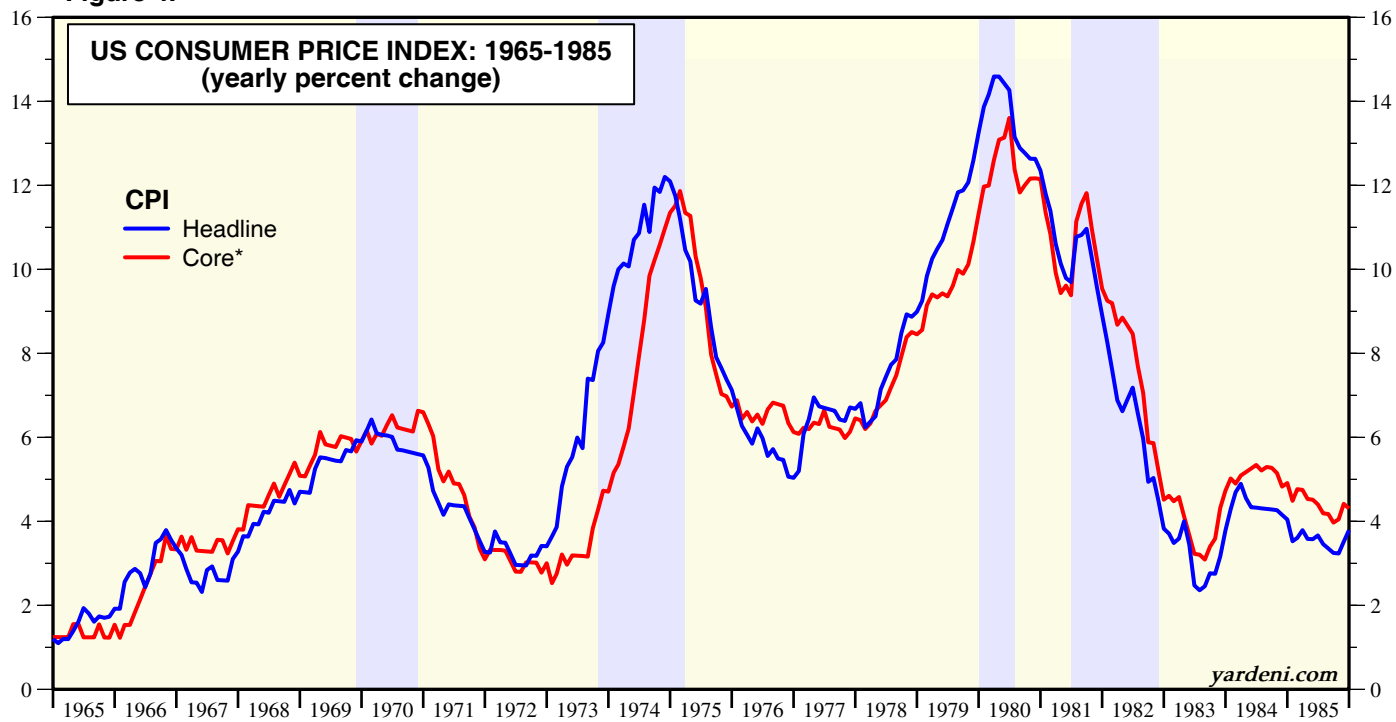
Predicting the Past

Figure 3.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

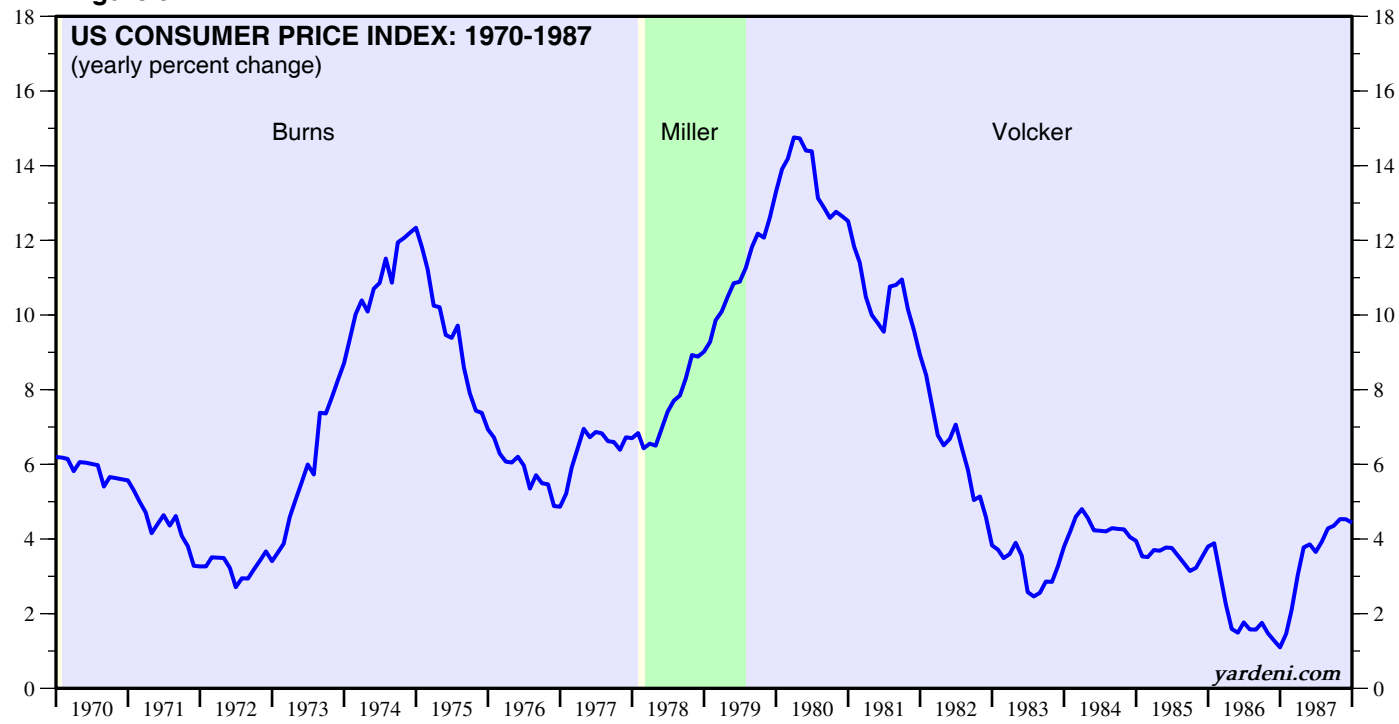
Figure 4.



* Excluding food & energy.
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

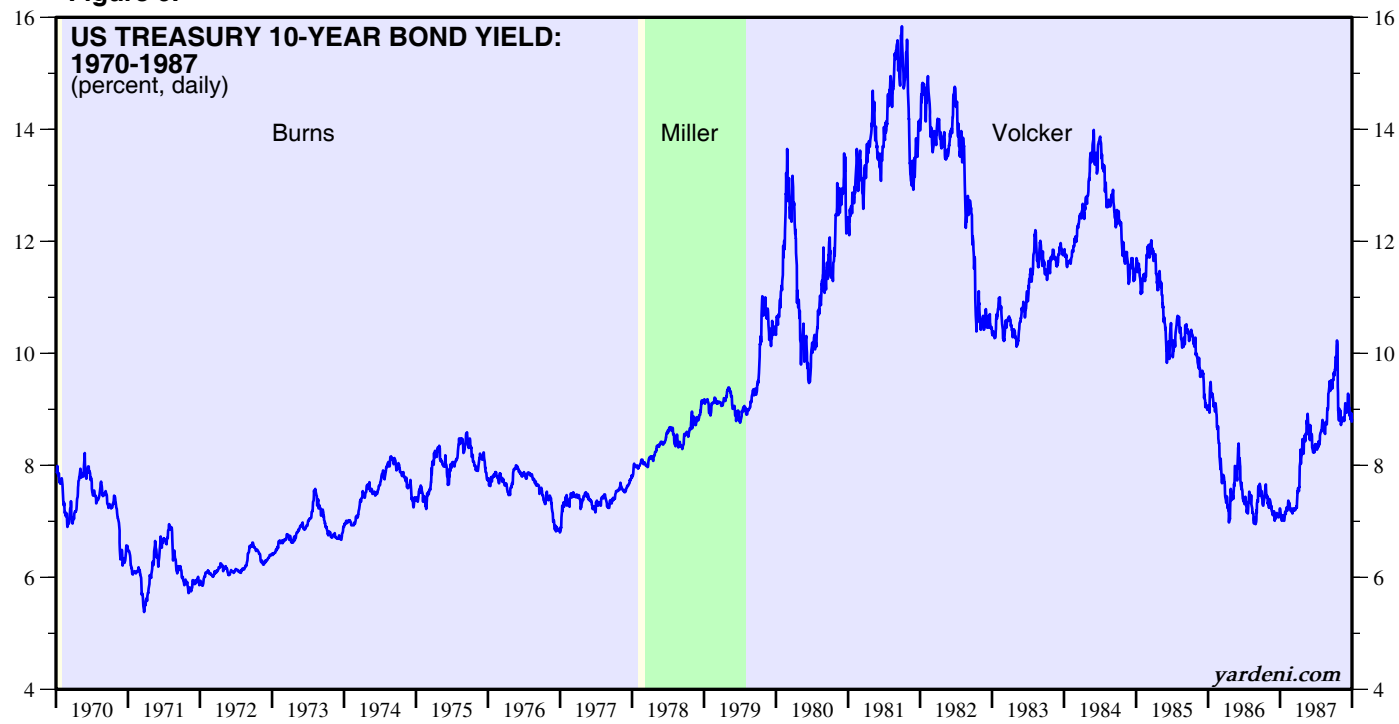
Predicting the Past

Figure 5.



Note: Shaded areas denote terms of Fed Chairs.
Source: Bureau of Labor Statistics.

Figure 6.



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Predicting the Past

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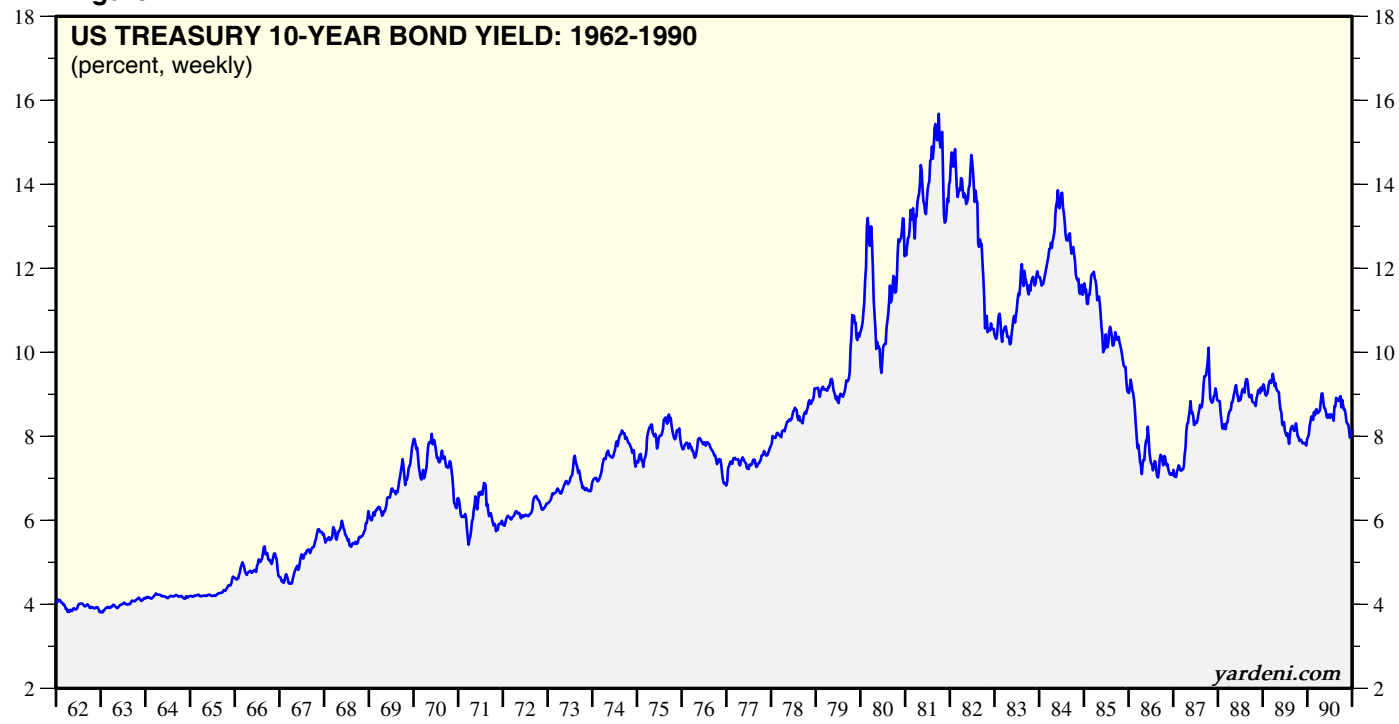
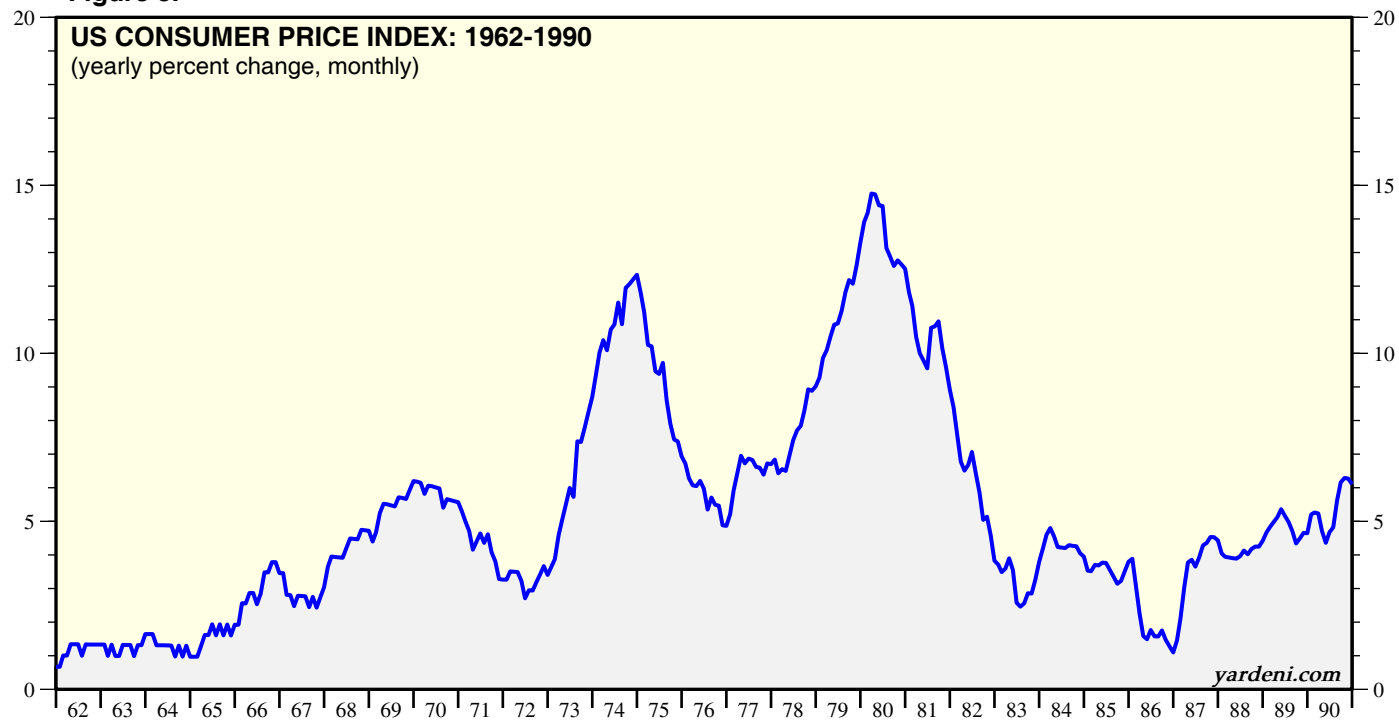


Source: Federal Reserve Board.

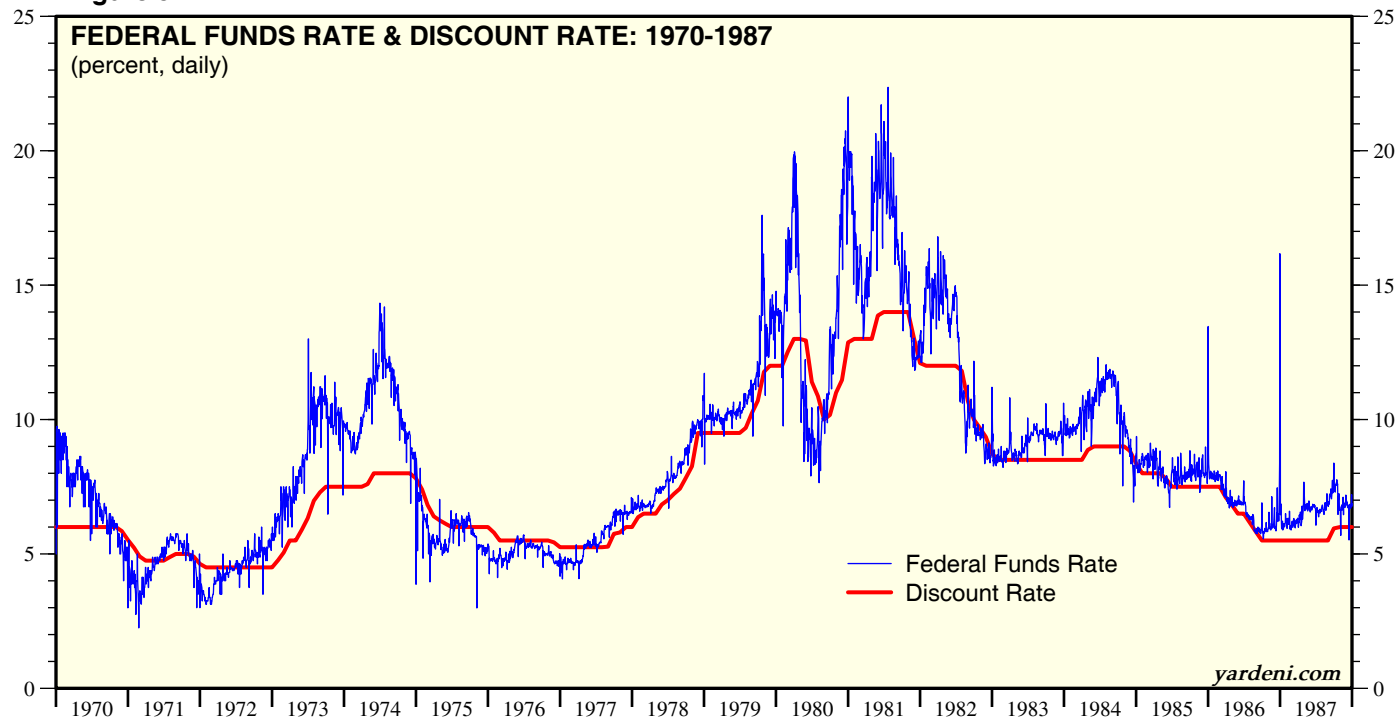
Figure 8.



Source: Bureau of Labor Statistics.

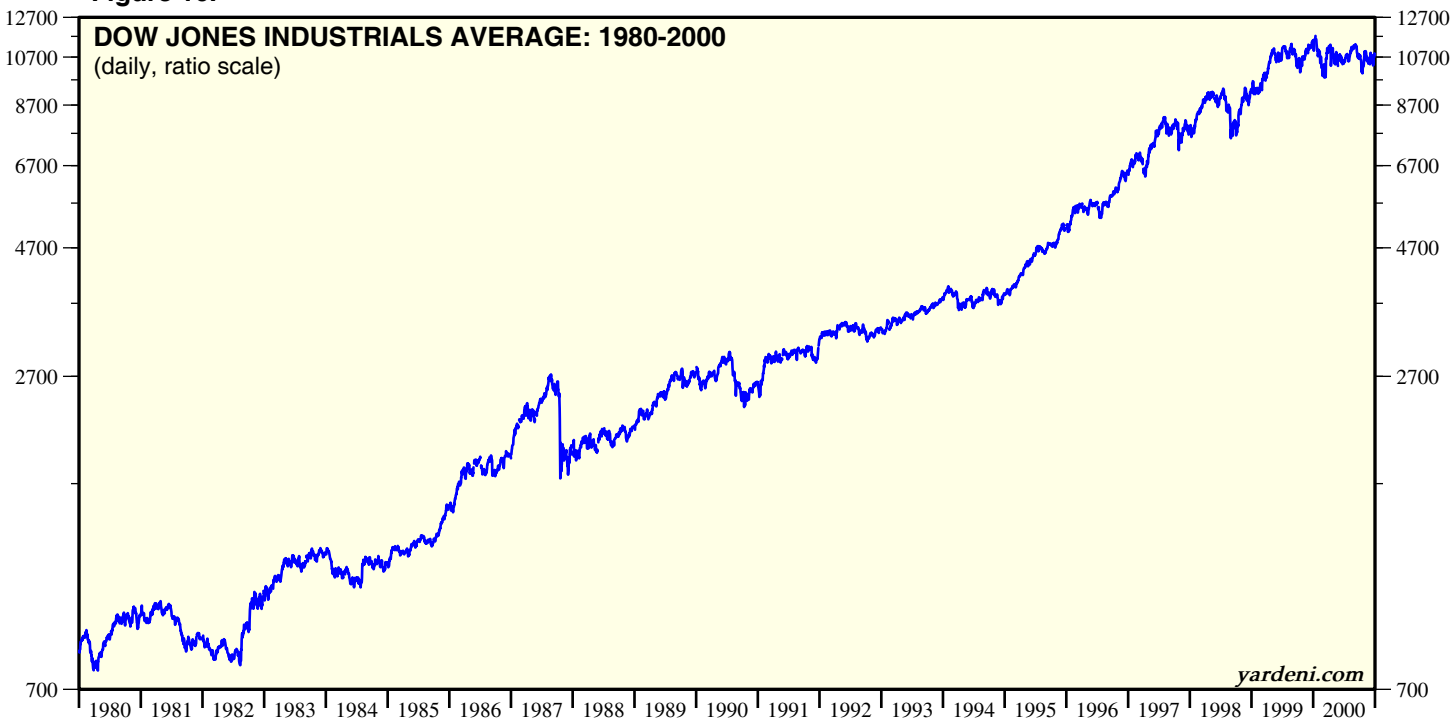
Predicting the Past

Figure 9.



Source: Federal Reserve Board.

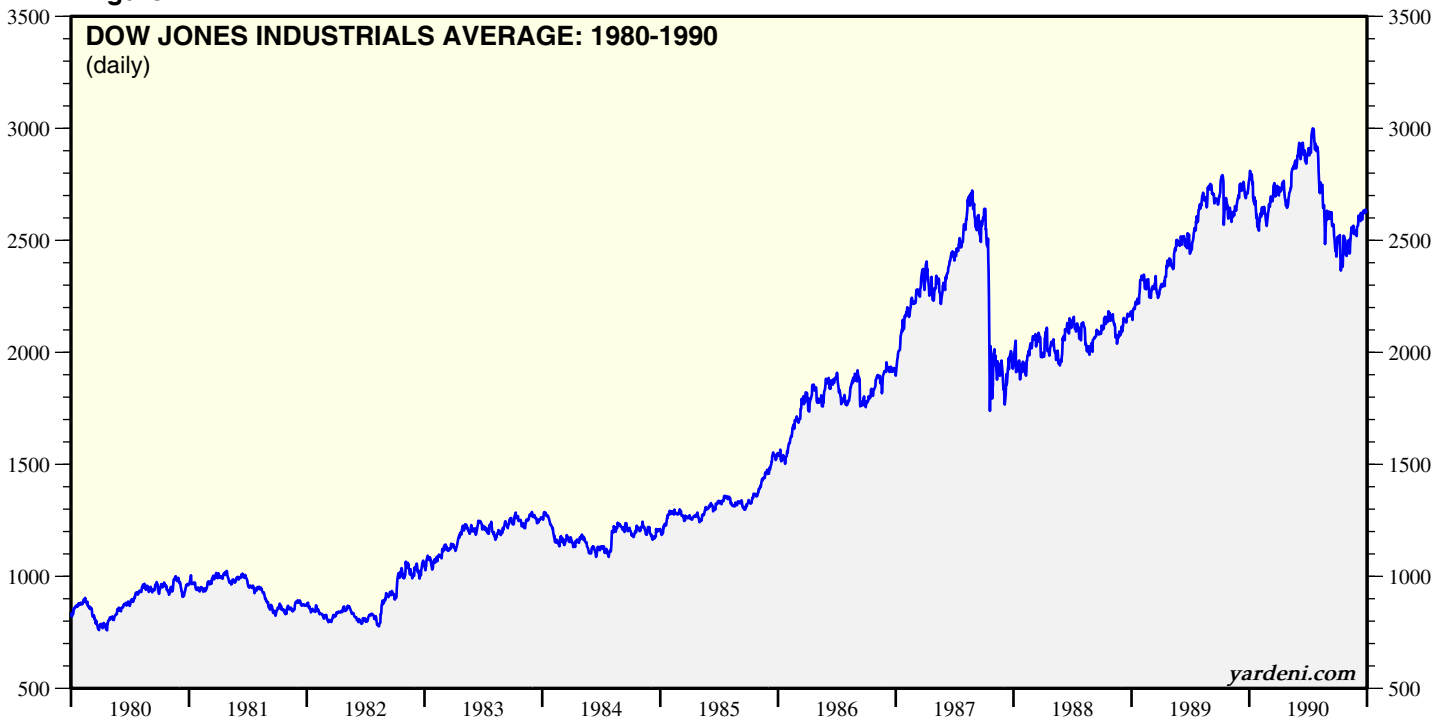
Figure 10.



Source: Dow Jones Inc.

Predicting the Past

Figure 11.



Source: Dow Jones Inc.

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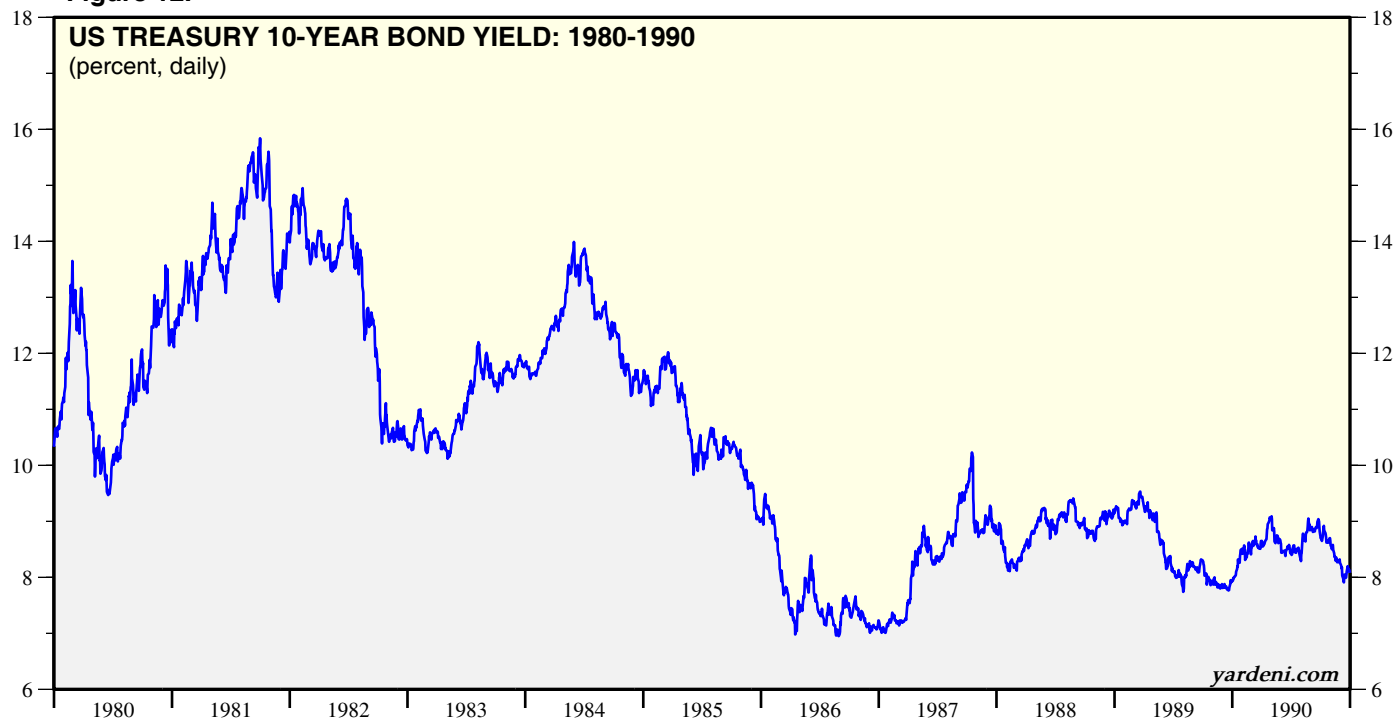

Source: Federal Reserve Board.

Predicting the Past

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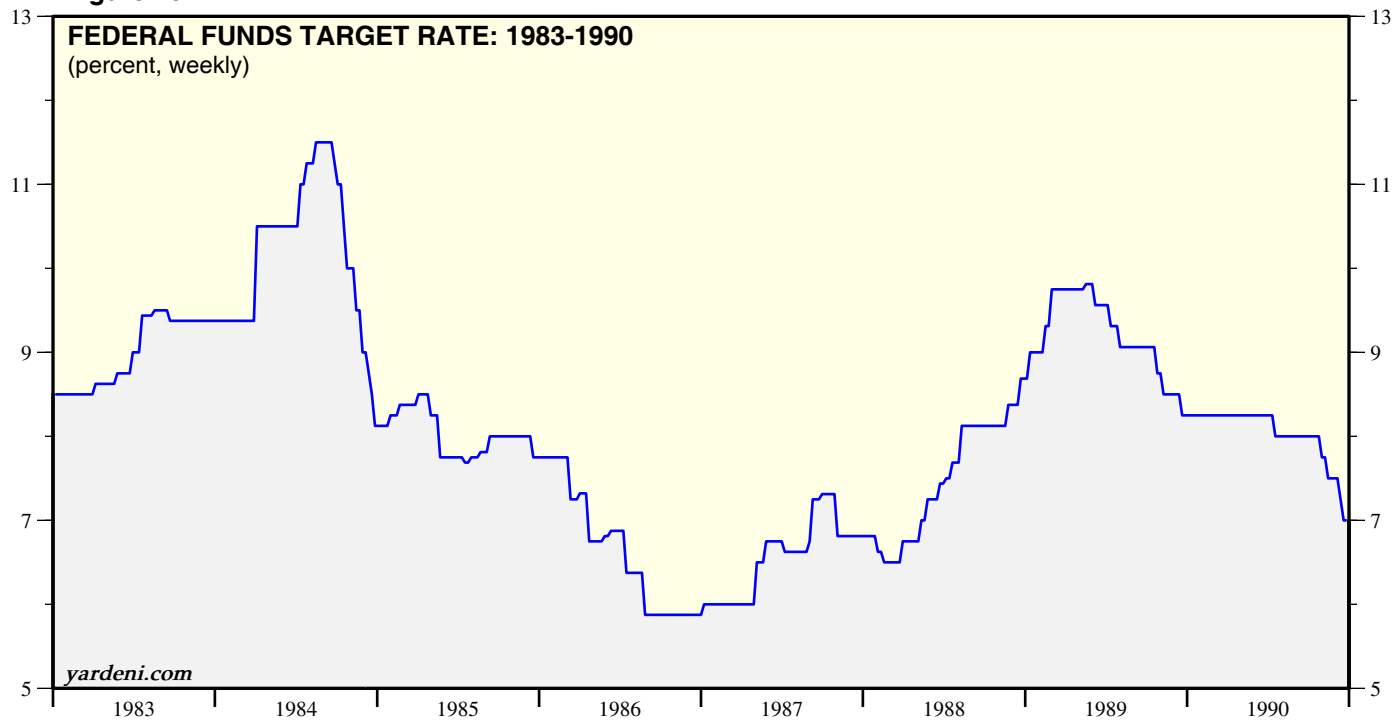
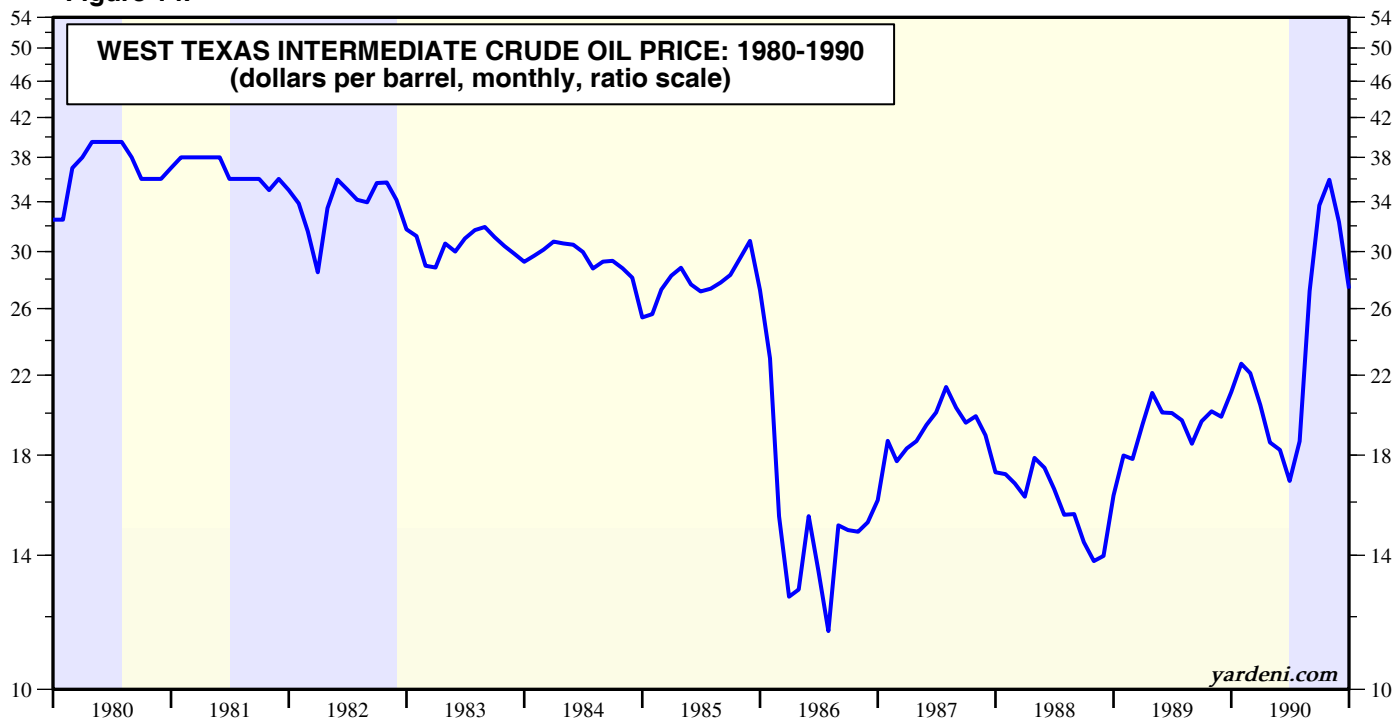


Source: Federal Reserve Board.

Figure 14.



Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

Predicting the Past

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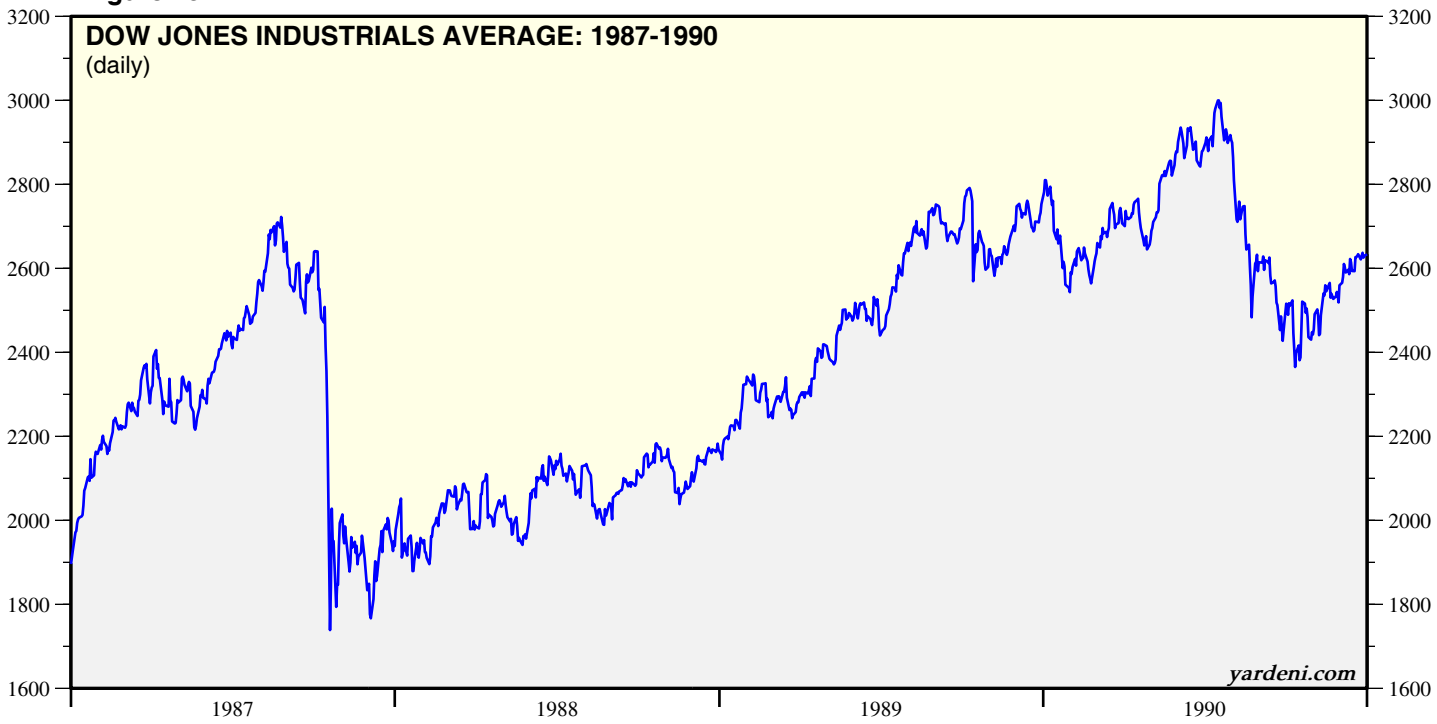
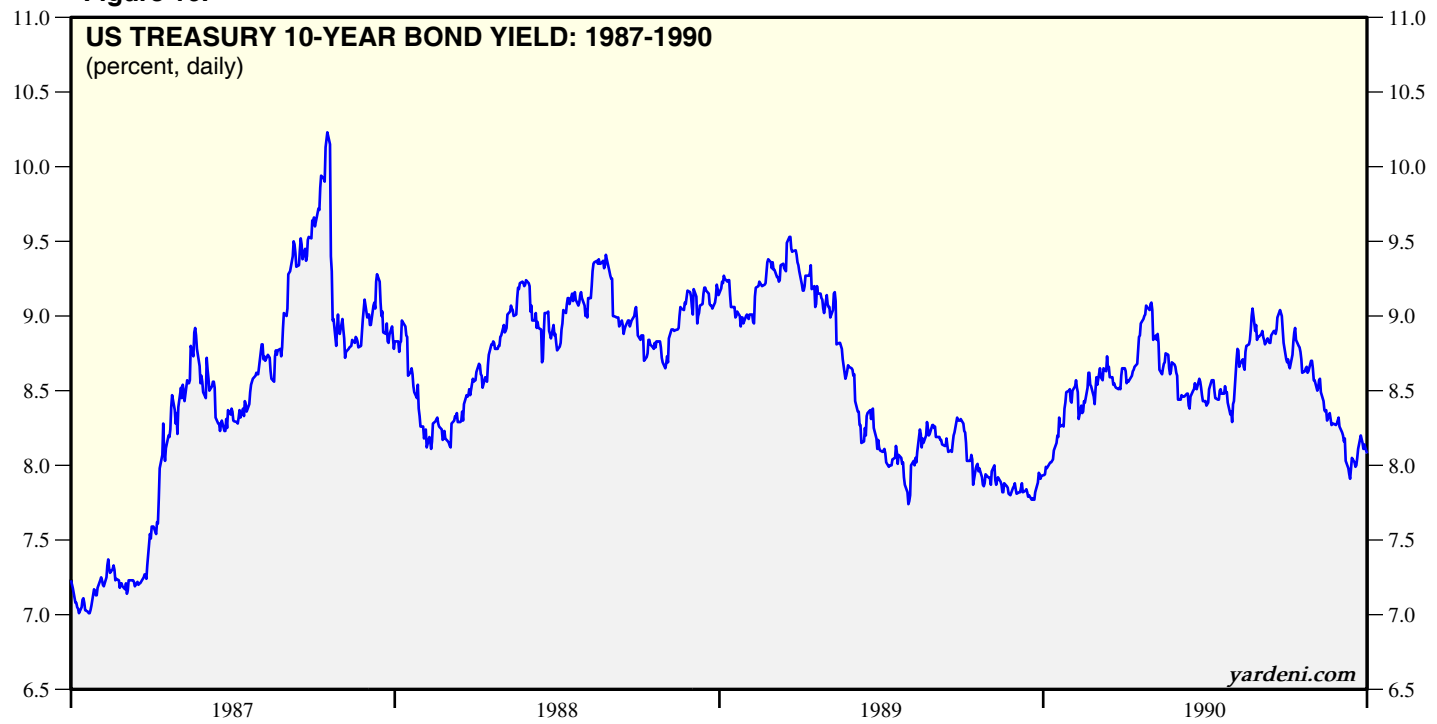


Source: Dow Jones Inc.

Figure 16.



Source: Federal Reserve Board.

Predicting the Past

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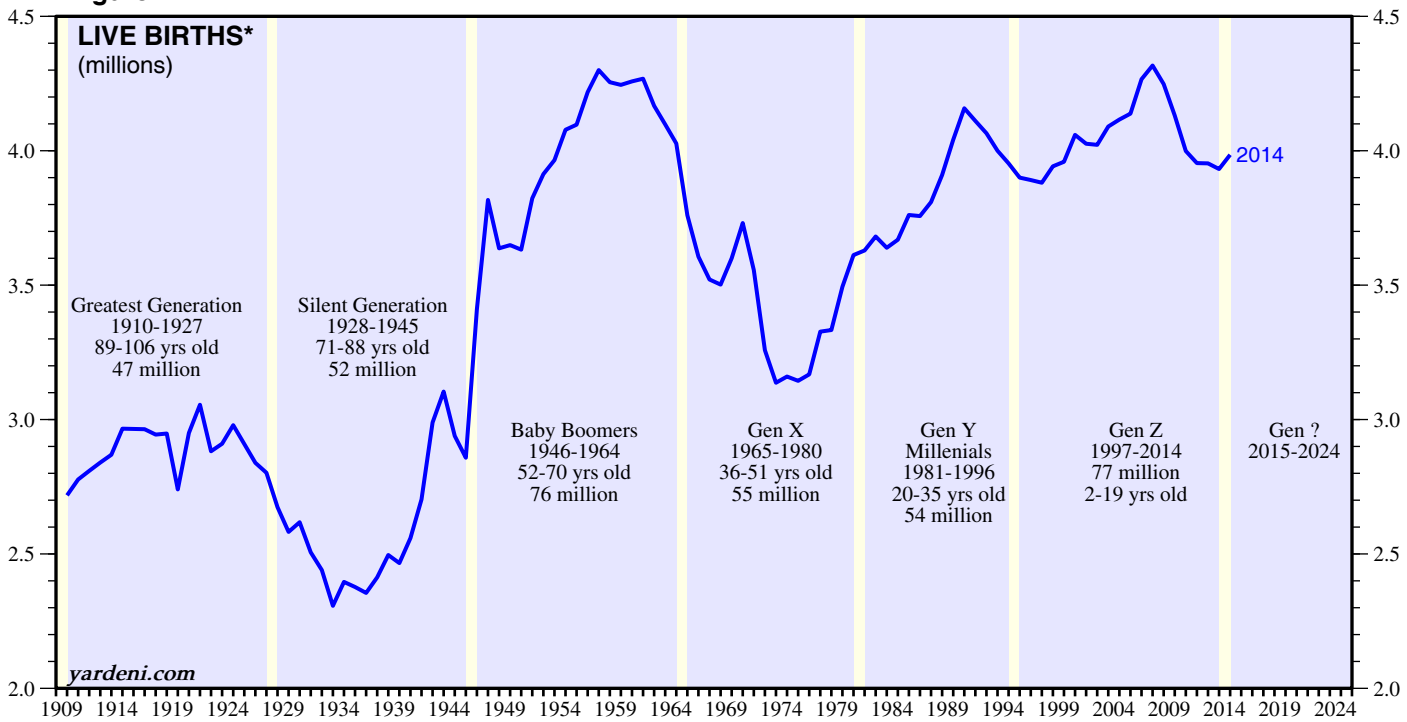
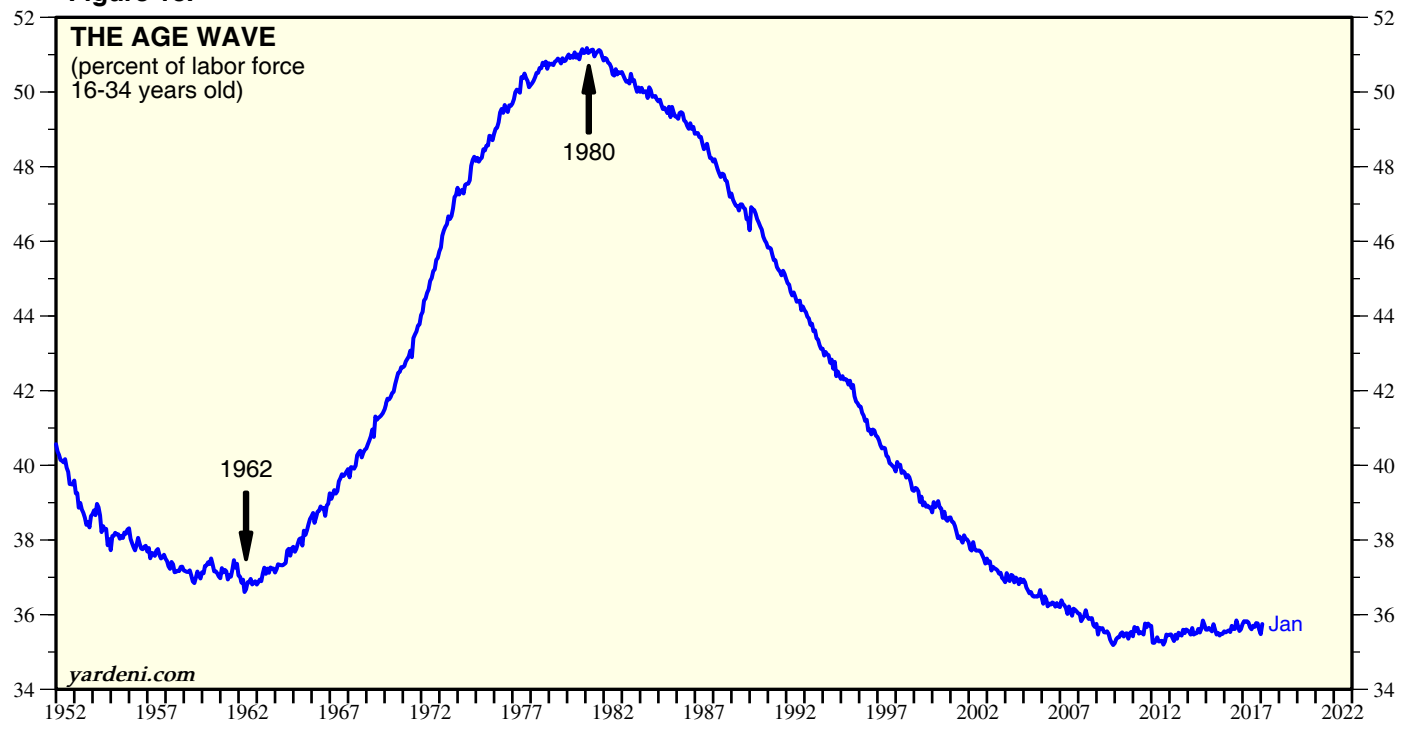


* Ages shown for each group are as of 2016.
Source: National Center for Health Statistics, National Vital Statistics.

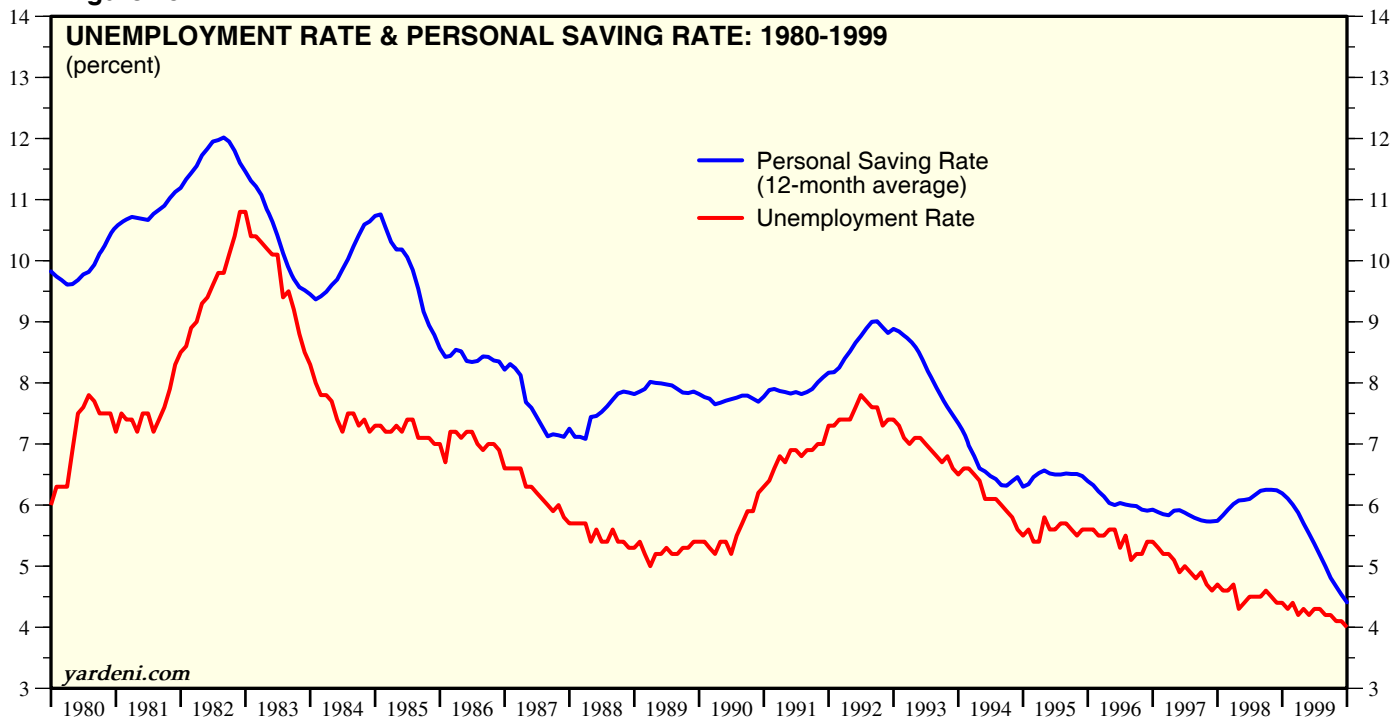
Figure 18.



Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
Source: Bureau of Labor Statistics.

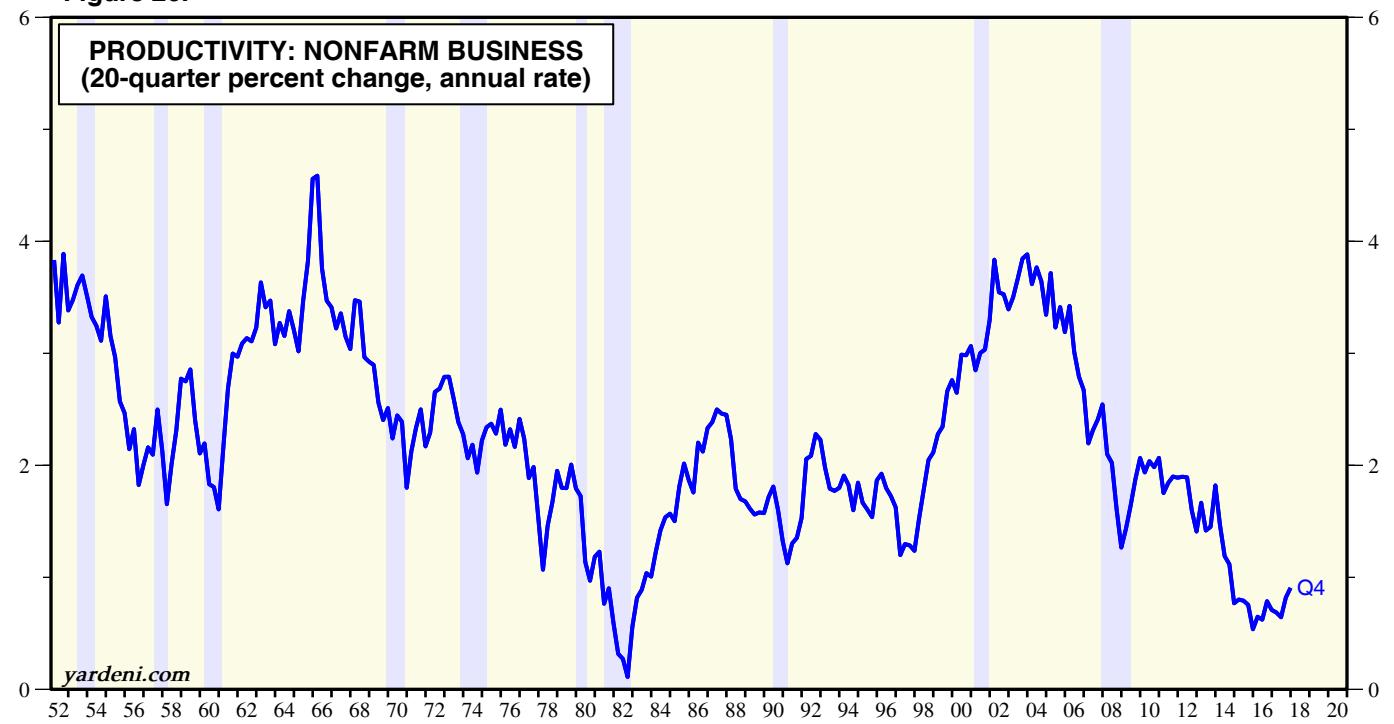
Predicting the Past

Figure 19.



Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 20.



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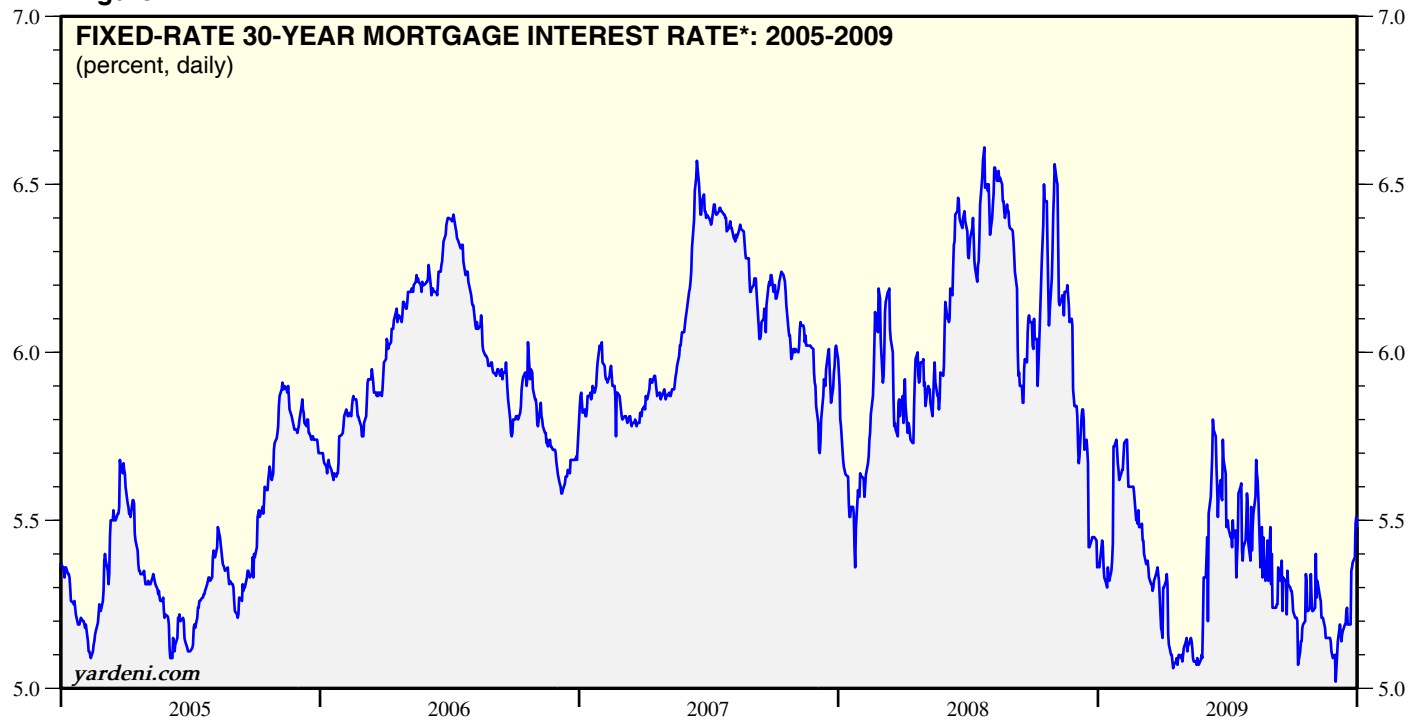
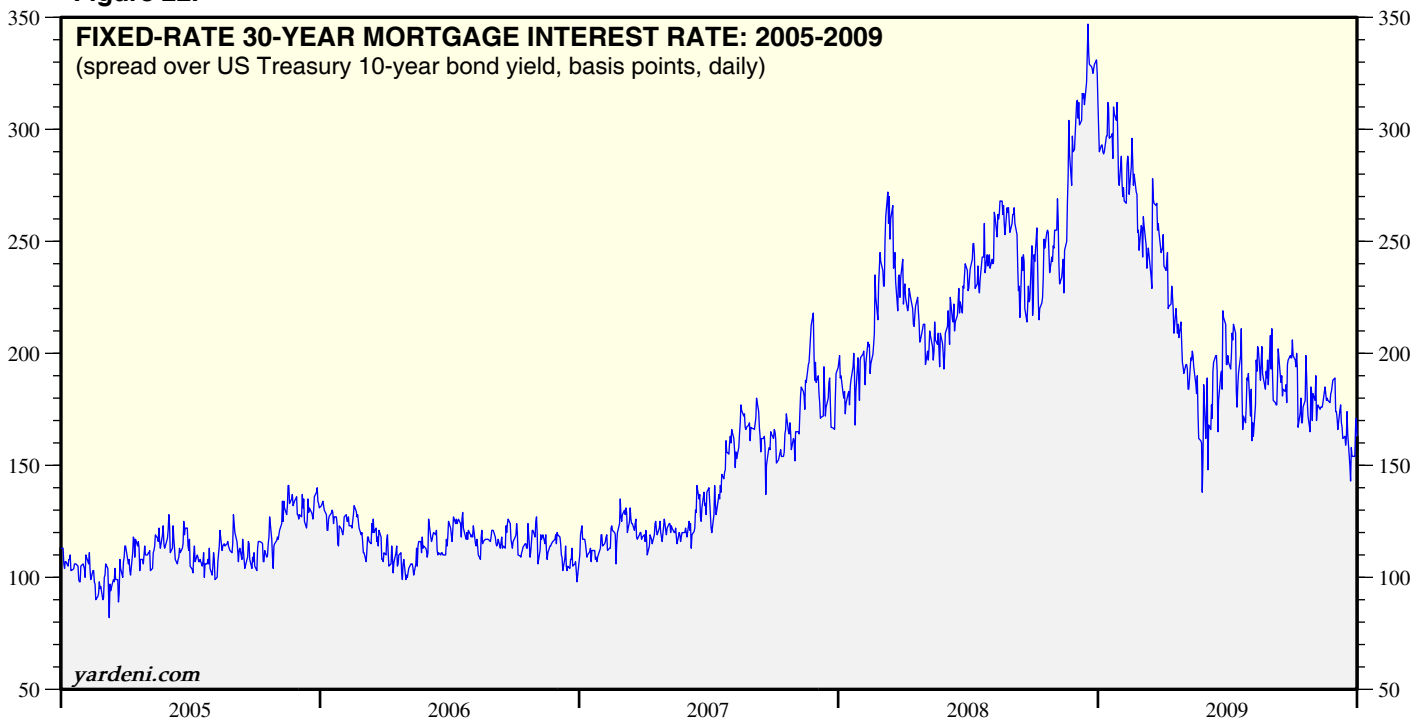
Predicting the Past

Figure 21.



* Average conventional 30-year commitment rate.
Source: FHLMC Primary Mortgage Market Survey.

Figure 22.



Source: Haver Analytics.

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