Predicting the Markets

Ed Yardeni

Appendix 12.1

US International Transactions

Current Account

Exports of goods and services and income receipts (credits)

Exports of goods and services

Goods

Services

Primary income receipts

Secondary income (current transfer) receipts

Imports of goods and services

Goods

Services

Primary income payments

Capital Account

Capital transfer receipts and other credits

Capital transfer payments and other debits

Financial Account

Net U.S. acquisition of financial assets excl'g financial derivatives (net increase in assets / financial outflow [+])

Direct investment assets

Portfolio investment assets

Other investment assets

Reserve assets

Net U.S. incurrence of liabilities excl'g financial derivatives (net increase in liabilities / financial inflow [+])

Direct investment liabilities

Portfolio investment liabilities

Other investment liabilities

Financial derivatives other than reserves, net transactions

Statistical Discrepancy

Statistical discrepancy

Source: Bureau of Economic Analysis.