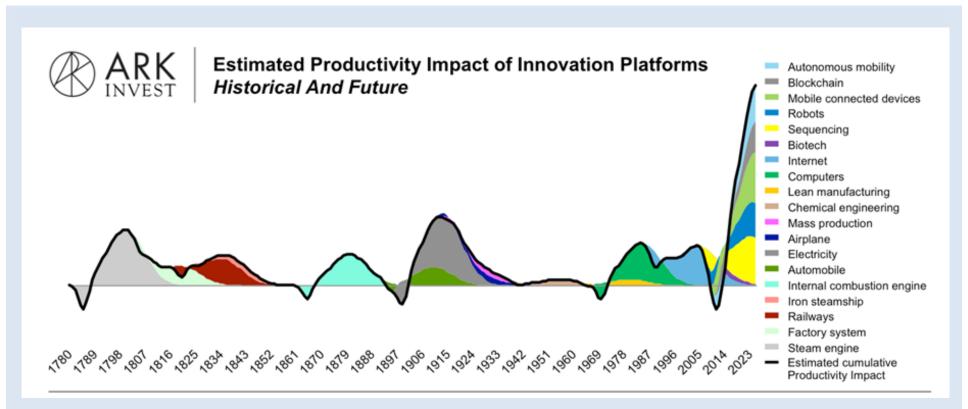
Predicting the Markets

Ed Yardeni

Appendix 16.1

Technological Innovations: Yesterday, Today, and Tomorrow



Source: ARK Investment Management LLC; Data Sourced from: Economic Transformations: General Purpose Technologies and Long Term Economic Growth (2005); General Purpose Technologies "Engines of Growth?" (1992/2008); "Forecasting the Growth of Complexity and Change," (2002); General Purpose Technologies (2005).