

[Predicting the Markets](#)

Ed Yardeni

Appendix 5.2

US Business Cycle Peaks and Troughs: Announcement Dates

Turning Point Date	Peak or Trough	Announcement Date With Link to Memo
June 2009	Trough	September 20, 2010
December 2007	Peak	November 28, 2008
November 2001	Trough	July 17, 2003
March 2001	Peak	November 26, 2001
March 1991	Trough	December 22, 1992
July 1990	Peak	April 25, 1991
November 1982	Trough	July 8, 1983
July 1981	Peak	January 6, 1982
July 1980	Trough	July 8, 1981
January 1980	Peak	June 3, 1980

Source: The National Bureau for Economic Research (NBER).
