

Appendix 5.3

Gross Domestic Product, Gross National Product, and National Income

Gross Domestic Product

Plus: Income receipts from the rest of the world

Less: Income payments to the rest of the world

Equals: Gross National Product

Less: Consumption of fixed capital

Less: Statistical discrepancy

Equals: National Income

Compensation of employees

 Wages and salaries

 Supplements to wages and salaries

Proprietors' income with inventory valuation and capital consumption adjustments

Rental income of persons with capital consumption adjustment

Corporate profits with inventory valuation and capital consumption adjustments

Net interest and miscellaneous payments

Taxes on production and imports less subsidies

Business current transfer payments (net)

Current surplus of government enterprises

Addendum:

Gross Domestic Income equals National Income plus consumption of fixed capital