

Appendix 6.2

Personal Income and Its Disposition

Personal Income

Compensation of employees

Wages and salaries

Private industries

Government

Supplements to wages and salaries

Employer contributions for employee pension and insurance funds¹

Employer contributions for government social insurance

Proprietors' income with inventory valuation and capital consumption adjustments

Farm

Nonfarm

Rental income of persons with capital consumption adjustment

Personal income receipts on assets

Personal interest income

Personal dividend income

Personal current transfer receipts

Government social benefits to persons

Social security²

Medicare³

Medicaid

Unemployment insurance

Veterans' benefits

Other

Other current transfer receipts, from business (net)

Less: Contributions for government social insurance, domestic

Less: Personal Current Taxes

Equals: Disposable Personal Income

Less: Personal Outlays

Personal consumption expenditures

Personal interest payments⁴

Personal current transfer payments

To government

To the rest of the world (net)

Equals: Personal Saving

¹ Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

² Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

³ Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

⁴ Consists of nonmortgage interest paid by households.

Source: Bureau of Economic Analysis (BEA).
