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(percent, daily)

Note: Shaded areas denote terms of Fed Chairs.
Source: Federal Reserve Board.

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Note: Shaded areas denote terms of Fed Chairs.
Source: Federal Reserve Board.
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Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

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CPI
Headline
Core*

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

* Excluding food & energy.
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(yearly percent change)

Burns
Miller
Volcker

Note: Shaded areas denote terms of Fed Chairs.

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Note: Shaded areas denote terms of Fed Chairs.
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Source: Federal Reserve Board.

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(Percent, weekly)

Source: Federal Reserve Board.

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Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

Source: Haver Analytics.
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DOW JONES INDUSTRIALS AVERAGE: 1987-1990
(daily)

Source: Dow Jones Inc.

Figure 16.

(percent, daily)

Source: Federal Reserve Board.
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**LIVE BIRTHS***
(millions)

- **Greatest Generation**
  1910-1927
  91-108 yrs old
  47 million

- **Silent Generation**
  1928-1945
  73-90 yrs old
  52 million

- **Baby Boomers**
  1946-1964
  54-72 yrs old
  76 million

- **Gen X**
  1965-1980
  38-53 yrs old
  55 million

- **Gen Y**
  1981-1996
  22-37 yrs old
  62 million

- **Gen Z**
  1997-2010
  8-21 yrs old
  28 million

- **Gen Alpha**
  2011-2024
  0-7 yrs old
  (thru 2017)

* Ages shown for each group are as of 2018.

**Figure 18.**

**THE AGE WAVE**
(percent of labor force 16-34 years old)

Note: Oldest and youngest Baby Boomers turned 16 in 1962 and 1980, respectively.
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* Average conventional 30-year commitment rate.
Source: FHLMC Primary Mortgage Market Survey.

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Source: Haver Analytics.