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TOTAL IMPORTS OF 75 COUNTRIES
1/1929-3/1933
(billion dollars, monthly)

Note: T = Smoot-Hawley Tariff enacted June 17, 1930.

Figure 2.

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Source: Federal Reserve Board.
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Source: Census Bureau.

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* Persons 14 years old and older.
** Persons 16 years old and older.

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Note: Shaded areas denote recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.
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Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

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Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
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Note: C = China joined World Trade Organization on December 11, 2001.  
* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
Source: Commodity Research Bureau.

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Note: C = China joined World Trade Organization on December 11, 2001.  
Source: Haver Analytics.
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Note: C = China joined World Trade Organization during December 2001.
Source: MSCI.

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Note: C = China joined World Trade Organization during December 2001.
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Source: State Statistical Bureau of the People’s Republic of China.

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Source: State Statistical Bureau of the People’s Republic of China.
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Figure 22.

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(yearly change, millions)

RURAL POPULATION

EUROZONE: GOVERNMENT 10-YEAR BOND YIELDS
(percent)

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<tr>
<th>Year</th>
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Note: D (7/26/12) = ECB President Mario Draghi pledged to do "whatever it takes" to defend the euro. NIRP (6/5/2014) = negative interest-rate policy. QE (1/22/15) = quantitative easing. QEE (3/10/16) = expansion and extension of QE with corporate bond purchases started 6/1/16. QT (12/31/2018).
Source: Financial Times.

BRIC MSCI STOCK PRICE INDEX
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Note: C = China joined World Trade Organization on December 11, 2001.
Source: MSCI.
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WORLD INDUSTRIAL PRODUCTION (EX CONSTRUCTION)
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* Seasonally and working day adjusted.

Figure 26.

WORLD INDUSTRIAL PRODUCTION (EX CONSTRUCTION)
(2010=100, swda*, ratio scale)

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- Advanced Economies
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* Seasonally and working day adjusted.
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* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.  
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* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: Haver Analytics.
OECD: LEADING INDICATORS*

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: OECD and Haver Analytics.

BRICs: LEADING INDICATORS*

* A reading above 100 that is rising predicts expansion, above 100 and falling a downturn, below 100 and falling a slowdown, and below 100 and rising a recovery.

Source: OECD and Haver Analytics.
The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.

Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

Source: Statistical Office of the European Communities.
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Source: Statistical Office of the European Communities.

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Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.
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**EUROZONE: PRIVATE SECTOR* LOANS OUTSTANDING AT MFIs**
(trillion euros, sa)

- Total Private Sector
- Households (including non-profit institutions)
- Nonfinancial Corporations
- Others***

* Total Private Sector includes Households (including non-profit institutions), Nonfinancial corporations, Other financial intermediaries, insurance corporations, and pension funds.

** Monetary Financial Institutions (MFIs) exclude Euro System of Central Banks (ESCB) and Money Market Funds (MMFs).

*** Others include other financial intermediaries, insurance corporations, and pension funds.

Source: Haver Analytics and ECB.

**Figure 52.**

**EUROZONE: INDUSTRIAL PRODUCTION EXCLUDING CONSTRUCTION**

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Source: Haver Analytics.
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CHINA: REAL GDP

- yearly percent change
- quarterly percent change, saar

Source: China National Bureau of Statistics and Haver Analytics.

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Source: China National Bureau of Statistics.

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* Estimates through 2019, then projections through 2050.